

Factor X Model

“Diversified by Factors. Driven by Opportunity”

Portfolio Type	ETF Model Portfolio	Asset Class	Equity
Investment Horizon	Long Term (3+ years)	Number of ETFs	6

Investment Objective

The **Factor X Model** seeks to generate long-term capital appreciation by dynamically allocating across multiple investment factor ETFs based on evolving market conditions.

Investment Process

Investment Universe	Smart Beta ETFs by Mirae Asset Mutual Fund
Model Construction	The model portfolio is constructed through a three-stage investment process. First, market conditions are assessed using valuation and market sentiment indicators to identify market regime and the most suitable factor environment. Next, a predefined strategic allocation framework determines the baseline factor exposures. Finally, portfolio weights are dynamically tilted based on momentum signals while adhering to disciplined risk and diversification constraints.
Weighing Method	Grid based base line allocation with Momentum tilt
Rebalance Frequency	The model is reviewed periodically and rebalanced using a trimming approach to minimize unnecessary portfolio churn.

Risk Disclosures

- Rebalancing signals are generated by the Model Portfolio. However, execution of the suggested trades remains the responsibility of the investor.
- The portfolio construction, weighting methodology, and rebalancing process are subject to change as part of the ongoing enhancement of the investment framework.